

Placer Valley Property Owners Association
Quarterly Board Meeting Minutes
August 5, 2017

**PVPOA 1st Quarter
Board Meeting
8/5/17**

Call to Order 2:00pm

Present Peter, Andrew, Annie, Pam, Rick, Brad
Absent: Jan, Andrew

Sales Report: Peter

New merchandise is here
cost of new merchandise=\$1399.54

Treasurer's Report: Anne

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Checking Balance = \$3800.93 Savings Balance=\$10003.24
CD Balance = \$6431.00

Membership Report; Annie

We lost some membership revenue due to the lack of a newsletter. Need to emphasize the need for more residents to assist in getting out a newsletter and other board positions. The 2017-2018 budget is based on 105t properties and will break even at this amount. The CD the PVPOA has comes due in September. The plan is to roll it over. The general liability insurance policy payment of \$461 will be due in September. Discussed whether to shop the policy around or to keep it with South Park Insurance-will keep it at South Park

President/Secretary Report; Peter

We need a secretary
We need 3 Members at Large
We need committee Chairmen for; Sales, Newsletter, membership

New Business:

We need to get more people involved to serve on the board. Discussed whether to change the bylaws in Article III, Section 1 to allow two members of the same family to serve on the board at the same time. Will bring this up at the general meeting

Next board meeting is on November 4, 2017 and will be at Annie's house

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Adjourned: 2:45pm